



RELEVANT INFORMATION COMMUNICATION

Promotora de Informaciones, S.A. (PRISA) communicates the following relevant information, in accordance with article 82 of the Ley del Mercado de Valores.

Promotora de Publicaciones S.L. (PROPU), a shareholder in PRISA with percentage stake above 5%, has requested an addendum to the agenda of the Ordinary Shareholder's Meeting which will take place on June 29th on first calling and June 30th on second calling, in accordance with art. 519 of the Ley de Sociedades de Capital.

This addendum request takes place following negotiations of the company with several creditor banks and institutional investors and is due to the significant progresses which were reported during the Board of Directors meeting which took place on June 2nd 2012.

The request wishes to add to the agenda (i) the necessary agreements to allow the payment of the preferred Class B share dividend to take place in cash, in Class A shares or in a combination of both. If it is paid in shares, the price will be of 1.00 Euro/share. The annual minimum dividend corresponding to the year 2011 is expected to be paid in Class A shares; (ii) an agreement to issue mandatory convertible bonds, with a 2 year maturity, convertible into Class A shares of PRISA, which are addressed to be subscribed by institutional investors for an amount of 100 million Euros in cash, and by the company's creditor banks for an amount of 334 million Euros, through the partial capitalization of their credits with the Company. The conversion price of the bonds into shares would be of 1.03 Euros. The agreement would include the approval of a capital increase of the underlying shares.

The transactions in the addendum are conditioned to: the receipt of final subscription commitments for the entire issuance of the convertible bonds; the agreement with PRISA's creditor banks for the change in their debt contracts with the Company; and the approval of each agreement included in the addendum.

Given the object of the addendum proposals, the agreements will require separate voting by Class A and Class B shareholders, with a 75% majority needed in each Class of shareholder present or represented in the Meeting.

In accordance with art.519 of the Ley de Sociedades de Capital, the addendum to the agenda, agreement proposals and mandatory reports will be published 15 days in advance, at least, to the date in which the Meeting has been called.

Madrid, June 4th 2012